



COMMUNITY BOARD ELEVEN
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Manhattan Community Board Eleven Income and Rent Ranges

Many developers often come before our City Properties and Land Use Committee and propose housing developments with a wide range of rents, however the projects do not reflect what is affordable to our community in relation to our *own* community's average income. Affordability is based on the national and international standard that your rent should be no more than 30% of your total income. For example, if your annual income is \$24,000, your before tax *monthly* income would be \$2000. Given that rent which is affordable is 30% of your monthly income, \$600/month in rent would be affordable for an individual making \$24,000 a year.

The following is a range of rents and the necessary annual household income to make the rent affordable for residents and families. The chart also indicates what percentage of our Community Board residents make the necessary household incomes listed below. For example, based on U.S. Census 2000 figures, 59.5% of households in Community Board Eleven make \$24,000 a year or less; in other words, more than half of our community's households make \$24,000 or less. The data was provided to our Board by the Urban Technical Assistance Project at Columbia University. The Community Board 11 Planning Assessment where this data is found recommended that we analyze the income distribution of our community and how that affects housing affordability.

Monthly Rent	Necessary Annual Household Income	Percentage of Community Board 11 Resident making Necessary Annual Income
\$375	\$15,000	59.5%
\$438	\$17,500	59.5%
\$500	\$20,000	59.5%
\$563	\$22,500	59.5%
\$625	\$25,000	45.1%
\$688	\$27,500	45.1%
\$750	\$30,000	45.1%
\$813	\$32,500	45.1%
\$875	\$35,000	32.4%
\$938	\$37,500	32.4%
\$1000	\$40,000	32.4%

\$1063	\$42,500	32.4%
\$1125	\$45,000	32.4%
\$1185	\$47,500	32.4%
\$1250	\$50,000	20.1%
\$1313	\$52,500	20.1%
\$1375	\$55,000	20.1%
\$1438	\$57,200	20.1%
\$1500	\$60,000	20.1%
\$1563	\$62,500	20.1%
\$1625	\$65,000	20.1%
\$1688	\$67,500	20.1%
\$1750	\$70,000	20.1%
\$1813	\$72,500	20.1%
\$1875	\$75,000	9.8%
\$1938	\$77,500	9.8%
\$2000	\$80,000	9.8%
\$2063	\$82,500	9.8%
\$2125	\$85,000	9.8%
\$2187	\$87,500	9.8%
\$2250	\$90,000	9.8%
\$2500	\$100,000	5.7%

Data Source: U.S. Census 2000